



Contact:

David Trinder
F&I Administration Solutions, LLC
(631) 418 5220
dtrinder@fiadmin.com
www.fiadmin.com

F&I ADMINISTRATION ANNOUNCES LAUNCH OF GAP ADMINISTRATION SOLUTION

Chicago, Illinois, August 5th, 2009 - F&I Administration Solutions, LLC, the country's leading provider of software for the administration of automotive F&I products is pleased to announce the release of SCS Auto GAP, the first commercially available software that is specifically designed to administer Guaranteed Asset Protection (GAP) products.

SCS Auto GAP works seamlessly with F&I Admin's industry leading extended service contract administration system SCS Auto VSC. Built on a highly scalable platform and using proven Microsoft technology, SCS Auto GAP is a comprehensive, web-based, hosted solution that manages all aspects of GAP product administration.

"We are very excited about the release of SCS Auto GAP" said David Trinder, CEO of F&I Administration Solutions LLC. "Up to now, the only options available to GAP administrators have been to develop their own internal systems or to use systems that have been developed to administer extended service contracts. Both of these approaches have their challenges in that many internally developed systems have become expensive to maintain and tough to manage, and using a service contract system to administer GAP has severe limitations, especially when it comes to handling claims."

SCS Auto GAP enables the administration of every aspect of a GAP product, including product configuration and design, channel (dealer and agent) management, contract management, claims management, risk management and reporting. SCS Auto GAP's streamlined claim system includes a systematic validation of limits of liability as well as an electronic document management system that automatically generates outbound correspondence and stores inbound correspondence for easy retrieval. The system streamlines workflow, reduces errors and administration costs and increases operational efficiency.

"This product was developed in consultation with existing SCS Auto customers who administer GAP. As a result, we have been able to deliver a product that was designed by leading members of the industry who knew exactly what was needed from the system"

continued Trinder. “We have also priced the product with an understanding of the economics of the industry, and we are confident that customers adopting our product will not only achieve immediate cost savings but will also be able to scale the business in a cost efficient manner.”

About F&I Administration Solutions, LLC

F&I Administration Solutions, LLC is the leading provider of software solutions for the administration of automotive F&I products such as vehicle service contracts, GAP, prepaid maintenance, appearance protection, paintless dent repair and more. Built specifically for automotive F&I product and service providers, F&I Admin’s SCS Auto platform is a fully integrated, web-based solution that automates and streamlines the entire F&I product administration process. Services provided by SCS Auto include product configuration and design, channel (dealer and agent) management, contract management, claims management and risk management. In addition to the administration functions, SCS Auto provides a powerful reporting module that enables administrators to track payments, perform precise analyses and identify program inefficiencies.